

UA Local 467 Health & Welfare
Balance Sheet
As of June 30, 2019

	Jun 30, 19
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	9,018,681.79
1016 · Transit - Vacation	12,563.04
1020 · H&W Investment MM BB (Savings)	2,493,248.52
1050 · H&W Extended Reserve MM BB(HRA)	3,046,074.93
1065 · Commercial - Bridge Bank	1,920,925.30
1095 · Medical Claims - Bridge Bank	1,704,039.60
1115 · Disability Claims-Bridge Bank	4,768.89
1118 · Vac Admin Security Bridge Bank	176,331.91
1119 · Vacation Admin (Transit)	1,831.21
1120 · Vacation Checking BridgeBank	26,856.56
1121 · Vacation Saving BridgeBank	155,957.63
Total Checking/Savings	18,561,279.38
Total Current Assets	18,561,279.38
Fixed Assets	
1303 · Broadridge	27,292,805.18
Total Fixed Assets	27,292,805.18
Other Assets	
1700 · Contribution Receivable	2,737,847.86
1830 · Prepaid Insurance - H & W	23,390.72
1832 · Prepaid Membership Fee	1,604.16
1881 · Est.Vacation Cont.Rec. (hours)	490,782.04
Total Other Assets	3,253,624.78
TOTAL ASSETS	49,107,709.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	40,373.40
Total Accounts Payable	40,373.40
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,702,835.81
2100 · IBNR Liability	1,387,446.17
2120 · Claims Payable	3,148,371.63
2190 · Reserve Bank	1,785,022.42
2200 · Reciprocity Payable	534,306.50
2310 · Suppl Extended Reserve Liab	3,183,507.13
2320 · Vacation Benefits Payable	1,173,699.28
2325 · Political Contributions Payable	108,489.88
Total Other Current Liabilities	16,563,618.86
Total Current Liabilities	16,603,992.26
Total Liabilities	16,603,992.26
Equity	
2740 · Beginning Balance, Jan. 1st	29,488,092.38
2750 · Beginning Balance,Jul1-Vacation	170,579.36
Net Income	2,845,045.34
Total Equity	32,503,717.08
TOTAL LIABILITIES & EQUITY	49,107,709.34

UA Local 467 Health & Welfare
Profit & Loss
June 2019

	Jun 19	Jan - Jun 19
Income		
3000 · Contribution Refund	0.00	(5,025.00)
3040 · Contributions - Reciprocity	26,270.84	139,902.90
3045 · Contributions - HRA	66,871.50	364,704.53
3050 · Contributions - Vacation	490,782.04	2,815,314.33
3080 · Contributions- Health & Welfare	2,616,143.68	14,999,611.96
3085 · Reciprocity - Outgoing	(279,821.50)	(2,150,913.50)
3310 · Interest Income - Investments	362.05	45,275.75
3320 · Interest Income - Savings	2,047.56	12,328.10
3321 · Interest Income-Ext.Reserve HRA	2,490.92	14,320.71
3322 · Interest income - Vacation BB	0.00	160.82
3325 · Dividends - Investments	61,708.66	148,339.08
3431 · UnrealizedGains/Loss-Investment	1,054,991.76	2,544,771.72
3910 · Benefits Security Income	0.00	1,329.13
3930 · Prescription RxEDO-Rebate	41,911.45	83,986.03
Total Income	4,083,758.96	19,014,106.56
Gross Profit	4,083,758.96	19,014,106.56
Expense		
5030 · Vision Service Plan	16,820.79	85,545.41
5070 · Disability - Net Self Funded	1,748.54	10,339.11
5090 · Disability - FUTA	333.12	2,066.72
5150 · Kaiser	935,051.62	5,148,981.07
5165 · Delta Dental - Claims	169,277.43	898,415.32
5170 · Medical - Self Funded	717,485.58	4,493,728.67
5172 · Medical Claims BC-JAA Claim Fee	1,534.16	13,994.52
5173 · Stop Loss Premiums	13,612.70	76,839.20
5185 · Life - Claims	0.00	2,500.00
5190 · Prescriptions - CRX Active	0.00	942.60
5192 · Prescriptions-CRX Retirees	0.00	1,031.50
5225 · Prescriptions - RxEDO	232,407.47	1,087,650.44
5227 · RxEDO-DrugSubsidy ProcessingFee	2,882.50	3,150.00
5228 · Beat It - Active	1,617.66	7,782.21
5229 · Rx Consultant Fee-Crystal Clear	0.00	4,881.60
5230 · Beat It - Early Retiree	0.00	408.69
5235 · HRA Reimbursement	24,044.12	199,286.91
5245 · Vacation Benefits	951,504.79	3,337,797.91
5255 · Vacation Member Deduction	6,292.16	35,388.54
6030 · Consultant - K & G	8,000.00	40,000.00
6060 · Administration - Local #467	6,394.84	38,369.04
6070 · Administration - HRA	852.00	852.00
6080 · Administration - UAS	27,423.05	158,816.29
6090 · Administration - Delta Dental	9,731.28	63,157.61
6091 · Administration-Prescrpt. RxEDO	7,287.11	43,898.78
6095 · Administration - CRX	0.00	135.00
6113 · Administration - Reciprocity	97.50	585.00
6114 · Administration HRA- NAVIA	861.00	5,016.00
6120 · Auditing - Trust	695.00	16,871.20
6130 · Auditing - Employer	2,479.73	5,622.55
6220 · Benefit Fee - PPO - Blue Cross	10,626.59	60,214.11
6230 · Insurance - Fidelity Bond H&W	41.67	249.98
6240 · Insurance - Fiduciary. H&W	2,557.31	14,778.24
6288 · Corp.Co-Trustee - Broadridge	0.00	5,286.50
6290 · Invest. Fee - New Century Part	0.00	12,864.00
6352 · Legal - Neyhart	832.50	4,522.50
6400 · Membership Dues & Subscriptions	145.84	1,497.53
6470 · Claim Discount Fee-AmericanHlth	10,615.96	25,050.07
6475 · PCORI Fee (ACA)	3,280.55	3,280.55
6480 · Postage	1,012.20	8,164.84
6485 · Transmittal processingfee UData	1,757.37	7,963.18
6500 · Printing	598.35	16,261.75
6650 · Telephone	24.00	486.81
6690 · Trustee Meeting	339.63	1,045.08
6760 · Inc/DecVacation Benefit Payable	(5,318.66)	37,503.95

	<u>Jun 19</u>	<u>Jan - Jun 19</u>
9010 · Reserve Liability	(127,552.77)	(84,853.33)
9020 · Claim Liability (IBNR)	(6,475.85)	(101,612.11)
9030 · Change in Extended Reserve	56,267.00	372,303.68
Total Expense	<u>3,087,185.84</u>	<u>16,169,061.22</u>
Net Income	<u>996,573.12</u>	<u>2,845,045.34</u>